# PROBLUE & World Bank fisheries and ocean engagement

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#### Introduction

From PROFISH to PROBLUE

 Blue Economy: integrated and sustainable development of economic activities in an healthy ocean

Fisheries remains the main entry point

## PROBLUE, the Global Program for the Blue Economy

New MTDF launched late 2018 for the transition to the Blue Economy







Marine Pollution Management, including Marine Litter (Plastics)



#### Pillar 3

Blueing of Oceanic Sectors



#### Pillar 4

Integrated Seascape Approach



Goal: To achieve integrated and sustainable economic development in healthy oceans

Global knowledge products & tools

Targeted TA throughout the project cycle

Investments

Gender, MFD & Climate Change

## PROBLUE, the Global Program for the Blue Economy

- Supporting Bank-wide engagement strategy (cross-Global Practices)
- Catalytic by leveraging IDA, IBRD, others (e.g., impact investors)
- Demand-driven + Donor interest

Bank-executed activities mainly

	Pillar 1	Pillar 2	Pillar 3	Pillar 4
Influence the agenda	<b>/ /</b>	<b>/ /</b>	<b>/ /</b>	<b>/</b> /
Innovate and Enhance Operations	<b>\ \ \</b>	<b>\</b> \ \ \	$\checkmark$	<b>√</b> √
Increase Impact				
Lending	<b>/ / /</b>	<b>/ / /</b>		✓
Co-finance		✓		

## **PROBLUE - Strategic Guidance and Direction**

#### Our Thematic Priorities for first year

#### Pillar 1: Improved Fisheries Governance

- Selected drivers of over-exploitation: Governance; Transparency; Trade & subsidies
- Sustainable aquaculture development: biosecurity; new production models

#### <u>Pillar 2: Marine Litter and Pollution Management</u>

- Marine plastics: Pathways out of plastics; land- & sea-based
- *Marine pollution:* Big picture

#### Pillar 3: Blueing Oceanic Sectors

- Pathways to sustainability for existing sectors: desalination; shipping; tourism
- Sustainable development of new sectors: offshore wind

#### Pillar 4: Integrated Seascapes Approach

- Roadmap to a Blue Economy: Blue Economy Development Framework
- Nature-based solutions for coastal resilience

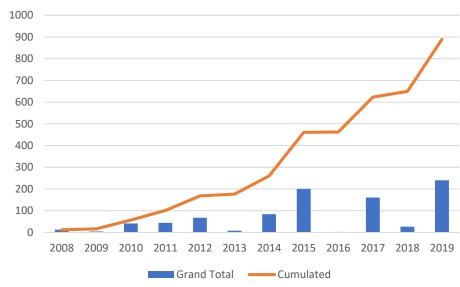
### PROBLUE Financing, in-kind contribution, collaborations

- Current contributors: Sweden (\$34M); Norway (\$15.5); Iceland (\$1.4M); Germany (\$1.2M); France (\$1M); European Commission (PROFISH; \$2.4M)
- New contributions expected from: Canada (\$50M); Denmark (\$3M);
   France; Norway; Germany; EC
- Positive signals from: New Zealand; Korea; Japan; ...; Foundations
- MoU for technical assistance: Iceland; Korea Maritime Institute
- Secondments: Iceland; Norway; Korea
- Collaboration on-going / planned with: FAO; OECD; OIE; IMO ...

## **Learning from PROFISH**

- Good: Leverage
- Good: Dialogue and involvement of donors
- Do better: Financial & result reporting
- Do better: Communication
- Do better: Knowledge management
- Do better: Secretariat's management capacity

## Fisheries & marine environment projects approved (USD million)



- Recommendations: Stronger network of partners within the Bank
- Recommendations: Better transparency

#### **Trends**

- Increasing demand in South and East Asia for fisheries and Blue Economy approach; at a lesser level in Latin America
- Signals from Eastern Europe, Central Asia and North Africa for the Blue Economy
- Potential slow down from Africa in fisheries. Blue Economy might be the way forward.

## **Blue Portfolio & Pipeline**

Portfolio around \$5 billion . IDA/IBRD \$4.5 billion

Pipeline of around \$2 billion . IDA/IBRD \$1.8 billion



## Fisheries & marine protection Portfolio & Pipeline

Portfolio around \$1.5 billion . IDA/IBRD \$1.3 billion

Pipeline of around \$0.7 billion . IDA/IBRD \$0.6 billion (but...)



## **Pollution Portfolio & Pipeline**

Portfolio around \$2.3 billion . IDA/IBRD \$2.1 billion

Pipeline of around \$0.8 billion . IDA/IBRD \$0.7 billion



## Oceanscape Portfolio & Pipeline including some "Blueing"

Portfolio around \$1.8 billion Pipeline of around \$0.6 billion . IDA/IBRD \$ 1.6 billion . IDA/IBRD \$0.4 billion

